

Immediate release draft

Unofficial Translation

Strauss Group Ltd.

("The Company")

Israel Securities Authority
Via the MAGNA system

Tel Aviv Stock Exchange Ltd.
Via the MAGNA system

Dear Sir/Madam,

Subject: **Immediate Report - Completion of transactions with PepsiCo**

Further to the company's immediate report dated November, 22 2024 (Reference Number: 2024-01-617856); the information contained therein is incorporated herein by reference) (the "**Original Report**"), the company is pleased to report that on December, 3 2024, the transactions for the sale of the company's holdings (directly and through its wholly-owned subsidiary) in Sabra Dipping Company LLC ("**Sabra**") and in PepsiCo Strauss Fresh Dips & Spreads International GnbH ("**Obela**") (i.e., 50% of Sabra and 50% of Obela) to companies owned by the PepsiCo Inc consortium were completed, under the terms detailed in the Original Report.

Sincerely,

Strauss Group Ltd.

Signature Date: December, 3 2024

Signatories:

Shai Babad, CEO

Yael Nevo, Senior Vice President, Chief Legal Counsel, and Company Secretary